

Current Report ESPI No 22/2021

Date of Preparation: 2021-12-20

Short Name of Issuer: QUARTICON S.A.

Subject: Information on the resolution of the Management Board of the Company on the issue of shares as part of the authorized capital and the conclusion of the agreement for the subscription of the Company's shares

Contents:

Management Board of QuarticOn S.A. ["Company", "Issuer"] informs that on December 20, 2021, it adopted a resolution on increasing the share capital as part of the authorized capital excluding the entire subscription right of the existing shareholders ["Resolution"].

Pursuant to the Resolution, the Management Board of the Company, acting on the basis and within the framework of the authorization limited in § 5b of the Articles of Association, decided to increase the share capital of the Company by PLN 1,300 through the issue of 13,000 ordinary series J bearer shares with a nominal value of PLN 0.10 each ["Series Shares J "].

The issue price of one Series J Share is PLN 7.70. Series J shares will be covered by a cash contribution prior to the registration of the share capital increase. Pursuant to the Resolution, the Series J Shares participate in the dividend paid to the shareholders for the financial year ended December 31, 2022, and in the interest of the Company, the existing shareholders are fully deprived of the subscription right of all Series J Shares.

The resolution was adopted with the agreement of the Supervisory Board of the Company.

At the same time, the Company informs that, in accordance with the Resolution, today it signed agreements with investors for the acquisition of Series J Shares. Series J Shares were acquired by way of private subscription within the meaning of Art. 431 § 2 point 1 of the Commercial Companies Code. This issue as part of the authorized capital is the result of discussions with investors undertaken by the Company. The next issue of shares (series H adopted by the Extraordinary General Meeting of the Company on December 13, 2021) is planned for January 2022 and, in the Company's opinion, it will be on a much larger scale.

In connection with the issue of Series J Shares, the current wording of § 5 sec. 1 of the Company's Articles of Association in such a way that § 5 sec. 1 of the Company's Articles of Association shall read as follows:

"The Company's share capital shall be no less than PLN 241,560.20 (two hundred forty one thousand five hundred sixty złotych and twenty groszy), and no more than PLN 316,560.00 (three hundred sixteen thousand five hundred sixty złotych). Share capital divided into no less than 2,415,602 (two million four hundred fifteen thousand six hundred two) shares and no more than 3,165,600 (three million one hundred sixty five thousand six hundred) shares, including:

- 1) 1,066,500 (one million sixty-six thousand and five hundred) Series A ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 2) 50,556 (fifty thousand five hundred and fifty-six) Series B ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 3) 17 (seventeen) Series C ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 4) 152,927 (one hundred fifty two thousand nine hundred twenty seven) Series D ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 5) 118,200 (one hundred eighteen thousand and two hundred) Series E ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;

- 6) 16,100 (sixteen thousand one hundred) Series F ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 7) 998,300 (nine hundred ninety-eight thousand three hundred) Series G ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 8) no less than 1 (one) and no more than 250,000 (two hundred fifty thousand) Series H ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 9) no less than 1 (one) and no more than 500,000 (five hundred thousand) Series I ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- 10) 13,000 (thirteen thousand) Series J ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each.”

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz - CFO

