

Current Report ESPI No 20/2021 K

Date of Preparation: 2021-12-09

Short Name of Issuer: QUARTICON S.A.

Subject: Supplementing the information provided in the current report No. 20/2021 in the scope of concluded commercial contracts

Content:

With reference to the current report No. 20/2021 on information on the key directions of the Issuer's development, the Management Board of QuarticOn S.A. ["Company", "Issuer"] hereby supplements the content provided above current report.

The Issuer informs that according to the information provided above report, the current vision of the Issuer's development by 2024 provides for the Company's development based on two business segments: Customer Data & Experience Platform [CDXP] and AI Asystem Sprzedaż Mody. The Fashion Sales Assistant is an innovative solution for the fashion market, which will be co-financed by a grant from EU funds, and the project is to be implemented by the third quarter of 2023. In turn, CDXP is a comprehensive offer and services for e-commerce that have been provided by the Company for many years, while in the coming weeks it will be significantly expanded with the offer related to marketing automation and support for social media channels.

In addition to the information contained in the above-mentioned In the current report, the Company informs that the pilot [test] sale of a new, comprehensive offer, which was carried out in the last five weeks, has brought visible benefits to the Company. The Issuer signed 25 contracts with a total value of approx. EUR 100 thousand zloty on an annual basis. At the same time, the Management Board of the Company expects that along with the development of the CDXP business segment, the Issuer will increase the dynamics of obtaining new contracts / subscriptions in the coming months.

The conditions for the implementation of the above-mentioned contracts, including the possibility of withdrawing from them or violating their terms, do not differ from the terms commonly used for this type of contract. In the opinion of the Company, the above-mentioned the contracts will have an impact on further improvement of the Company's results in the coming months.

In the remaining scope, the content of the information provided in the current report No. 20/2021 remains unchanged.

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz - CFO

