

Current ESPI report No. 26/2020

Date: 2020-12-10

Subject: Information on sales in November 2020

Legal basis: Article 17 paragraph 1 MAR -confidential information

Content of report:

Management Board of QuarticOn S.A. ["Company", "Issuer"] informs that due to the aggregation of information on revenues for the month of November 2020 completed on December 10, 2020, the estimated monthly net revenues of the Issuer in the recent month amounted to PLN 395 thousand [EUR 87 thousand], which means the **highest monthly level** of revenues since the beginning of this year. Compared to the same period of 2019, it represents an increase in the Company's sales by approx. 5%¹ and an almost 19% increase compared to October 2020.

The Company assumes that maintaining the high pace of acquiring new clients and new products implementation, the trend of rebuilding revenues after a difficult, peak period of the pandemic will be maintained in the coming months. Assuming maintenance of similar net revenues level in the current month, the Company estimates that for the period from the beginning of October to the end of December this year, the Company's revenues may be in the range of PLN 1.05 - 1.10 million [EUR 232-245 thousand], which corresponds to an increase compared to the third quarter of 2020 by respectively 11-17%. However, the Issuer emphasizes that the results for the fourth quarter of 2020 will be presented after the end of the current quarter in accordance with the schedule of publication of periodic reports, which will be published by the Company by the end of January 2021.

The Company has not adopted the practice of publication of monthly revenues data, however, due to the fact that revenues for November 2020 reached the highest monthly level since the beginning of this year, in the opinion of the Issuer, this will have an impact on the results for the fourth quarter of 2020.

¹ All percentage changes related to amounts in PLN