

Current report ESPI No. 19/2020

Date of Preparation: 2020-08-31

Short Name of Issuer: QUARTICON S.A.

Subject: Information on new trade agreements on the Czech and Slovak markets

Legal basis: Par 17.1 MAR – confidential information

Content of report:

Management Board of QuarticOn S.A. (Company, Issuer) informs that today, i.e. on August 31, 2020, the Issuer has signed two contracts for the providing of technology based on artificial intelligence that automate sales in online stores (personalized recommendation engine, Smart Search) with partner companies UrbanStore s.r.o. operating on the Czech, Slovak and Croatian markets (the contract was concluded for a period of 12 months) and a similar contract with CS Apparel Group a.s. handling sales for UnderArmor (underarmour.cz/) and GAP (gapstore.cz) in the Czech Republic and Slovakia (the contract was concluded for a period of 6 months).

The total estimated value of the above-mentioned contracts, including contracts for the supply of a similar package of products with two online stores operating on the Czech and Slovak markets, i.e. vybaveniprouklid.cz and nabbi.sk (contracts for 12 months), signed in August this year, amount to PLN 176 k PLN (40k EUR) per year.

The conditions for the implementation of the above-mentioned contracts, including the possibility of withdrawing from it or breaching its terms, do not differ from the terms commonly used for this type of contract.

In addition, today i.e. on August 31, 2020, the Company has expanded its cooperation with the Shoptet store platform, which enables the sale of the Issuer's business solutions in the SaaS model to serve the Hungarian market (another market after the Czech and Slovak).

Due to contracts signed on the Czech and Slovak markets, QuarticOn is becoming an increasingly large provider of e-commerce support services on the South-Eastern European market.

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz - CFO