

Current ESPI Report No 4/2020

Date: 2020-03-17

Name: QUARTICON S.A.

Subject: Information about the COVID-19 coronavirus pandemic impact on the Issuer's operations

Legal basis: Par 17.1 MAR – confidential information

Report:

The Management Board of QuarticOn S.A. [Company, Issuer] informs that, according to the assessment made on March 17, 2020, in relation to information coming from the market related, among others with restrictions on the operation of offline (traditional) stores being a consequence of the coronavirus pandemic, the Company predicts that the online sales segment will become an even more important distribution channel, which in consequence may contribute to increasing the sales of products offered by the Company in this channel.

According to the above, as a part of implementing the development strategy, the Company continues to implement further services for the e-commerce industry, which in the Company's opinion will effectively support the selling processes in online stores. The Company's Management Board counts on the effectiveness of Company's strategy therefore has been acquired recently 420 shares of the Company and does not exclude further increase in the Company's equity. At the same time, the Company's Management Board notes that due to the extraordinary and unusual nature of the current economic situation as well as its dynamic development, the actual impact of the effects of the coronavirus pandemic on the Company's operations and future financial results is currently impossible to estimate and depends on factors that are beyond the control of the Issuer.