

## Current report ESPI No. 2/2020

Subject: Initial Company results for the fourth quarter of 2019

Legal basis: Article 17 paragraph 1 MAR - confidential information

Content of report:

The Board of QuarticOn S.A. (the "Company") informs that on 30 January 2020 in connection with the completion of the financial data aggregation process implemented for the purpose of the preparation of the interim report for the fourth quarter of 2019, it was decided to disclose selected financial data of the Company for the fourth quarter of 2019 to the public.

In December 2019, the Company achieved break even on EBITDA (based on the result on sales), which amounted to +8 thousand EUR.

The Company presents preliminary selected financial data for the fourth quarter of 2019 below [data for the equivalent period of 2018 is shown in brackets]:

-net sales revenues (EUR): 268.3 thousand [305.9 thousand],

-EBITDA\* (EUR, based on the result on sales): (-) 34.1 thousand [-84.3 thousand],

-operating result (EUR): (-) 186.3 thousand [-147.7 thousand],

-net result (EUR): (-) 201.8 thousand [-160.2 thousand].

\* EBITDA [ang. earnings before interest, taxes, depreciation and amortization] = profit (loss) before deduction of financial costs (interest), taxes and depreciation. In monthly and quarterly reporting, the Company measures EBITDA based on the result on sales, while for annual financial data it is based on the operating result.

The Company's opinion on the preliminary results is attached to this current report.