

Current report EBI No. 28/2019

Date of Preparation: 2019-12-19

Short Name of Issuer: QUARTICON S.A.

Subject: Summary of the Series F Shares subscriptions

Content of report:

The Management Board of QuarticOn S.A. (the “Company”) hereby provides information summarizing the subscription of the Series F Shares:

1) start and end dates of subscription or sale;

5 December 2019

2) date of allotment of financial instruments;

The Series F shares shall be subscribed for through private placement, as defined in Article 431 § 1 (1) of the Polish Commercial Companies and Partnerships Code, and on 13 December 2019 Series F shares have been correctly subscribed and paid for by ACATIS Investment Kapitalverwaltungsgesellschaft mbH.

3) number of financial instruments subject to subscription or sale;

16.100

4) rate of reduction in each tranche if the number of financial instruments allotted was smaller than the subscribed number in at least one tranche;

Not applicable.

5) number of financial instruments allotted in the course of subscription or sale;

16.100

6) acquisition (taking up) price of financial instruments;

PLN 41.90 per share.

6a) description of the method of payment for securities taken up (acquired) and detailed information including:

The Series F shares were paid for by contributions in cash.

a) if the securities were taken up (acquired) as a result of debt reduction:

– original date of the debt,

– object of the debt,

– value of the debt and an attached valuation,

– description of the transaction from which the debt originated,

– entities which took up (acquired) the issuer’s securities including their number,

Not applicable.

b) if the securities were taken up (acquired) for a non-monetary contribution

– object of the non-monetary contribution,

– value of the non-monetary contribution and an attached valuation,

– entities which took up (acquired) the issuer’s securities including their number;

Not applicable.

7) number of persons that subscribed for financial instruments subject to subscription or sale in each tranche;

Series F shares were offered in private placement only to ACATIS Investment Kapitalverwaltungsgesellschaft mbH, with which the an agreement on the subscription was concluded.

8) number of persons that were allotted financial instruments in the course of subscription or sale in each tranche;

The an agreement on the subscription Series F shares was concluded only with ACATIS Investment Kapitalverwaltungsgesellschaft mbH.

9) names (business names) of underwriters that took up financial instruments under underwriting agreements, the number of financial instruments taken up by them and the actual price of a financial instrument unit (issue price or sale price less underwriting fee for taking up a financial instrument unit acquired by the underwriter under an underwriting agreement);

Series F shares were not subscribed by underwriters.

10) total costs classified as issue costs, specification of costs per title, broken down at least to costs of:

a) preparing and implementation of the offering – PLN 21,5 thous.

b) fees for each underwriter – not applicable

c) preparing a public information document or information document, including advisory costs – PLN 35 thous. (the information document and cost of its preparation is related to B, C and F series shares together)

d) promoting the offering – PLN 0.

11) Methods of settling these costs in books of account and recognising them in the issuer's financial statement.

Expenses are not presented in operating costs but after the registration of the capital increase, they are book as a reduction of supplementary capital.

Legal basis: § 4 sub-paragraph 1 of the Exhibit 3 to the Alternative Trading System Rules „Current and Periodical Information in the Alternative Trading System on the NewConnect Market”.

