

CV: Michał Markowski, Ph.D., ACCA

Experience

Qumak S.A. (11.2018 - 01.2019), Qumak Professional Services Sp. z o.o. (also CFO in the subsidiary)
Position: Vice President of Finance

- Nominated by investment funds to assess the possibility of restructuring or conducting an organized bankruptcy of the company, with the option of saving company assets.
- Organizing an investor for recapitalization within two weeks (taking up new 28.5% shares) in a subsidiary - QPS (employing 700 people); preparing the transaction process; supporting data room; creating an investment agreement allowing for the subsequent reversibility of the transaction for the benefit of Qumak / QPS.
- Thanks to the recapitalization that I carried out, QPS avoided the bankruptcy resulting from the situation in Qumak S.A., and 700 people retained their jobs.
- Sorting of controlling data; chart of accounts; conducting migration (and separation for the QPS subsidiary) of IT infrastructure, in very difficult and dynamic bankruptcy conditions of Qumak.
- Carrying the company through the bankruptcy process in an organized way (a motion for bankruptcy was filed before my appointment), the assets were successfully secured since the insolvency practitioner was established.

ProService Finteco sp. z.o.o. (work for the Oaktree PE fund) (10.2016 - 10.2018) Position: Director of M & A and PMO - full time job

- Conducting a transaction for the acquisition of a part of a company (70 people) that was developing software for the investment fund market and banks, which was a leader in this market. This transaction significantly improved the strategic position of ProService Finteco towards competitors and customers.
- Conducting a transaction for the acquisition of an IT company that was producing a core system to manage and service insurance companies (two insurers on the Top 5 list in Poland). This transaction was the company's first step towards launching the insurance segment.
- Conducting a purchase transaction of a company offering accounting services.
- Conducting a transaction for the acquisition of an IT company creating a risk management system and TFI investment portfolio management.
- In every transaction I was responsible for development of the integration strategy, financial model, purchase contract (very active participation in creation of the SPA), presentation on the investment committee of the Oaktree fund and for the subsequent integration process as a project leader.
- Running the PMO Office (management of project managers): development and implementation of changes in the principles of running IT projects in the company resulting in new reporting, risk identification of budget and schedule implementation, status summaries.
- Strategic and financial consultancy for the company's management board.

Own business: JMSTM.COM sp.z. o.o. (10.2015 - 2018) Position: President / CFO (responsible for finance)

- Building a network of 36 stores (GSM); employing 100 people; a group of 16 companies, followed by the sale of individual assets.

Own business: Pointway Partners Biuro Rachunkowe (10.2015 - present)

Position: President of the Accounting Office (a team of 9 accountants and over 100 clients, mainly companies).

- Advising clients on financial matters; organizing the accounting / controlling process

Warsaw Stock Exchange S.A. (07.2014 - 10.2016, 2 years) Position: Director of the Strategy and Analysis Department

- Creating the Stock Exchange strategy, which resulted in an increase of the WSE exchange rate by 26%.
- Managing a 6-person team of analysts within the supervised department.
- Monitoring of strategy implementation and Capital Group projects (PMO). Development and implementation of a periodic reporting system for the Management Board on the implementation of strategies and projects.

- Conducting an acquisition project worth PLN 600m. Managing and coordinating a team of a several WSE employees and consultants (Deloitte, Greenberg, PwC)
- Creating a comprehensive reporting system for the Management Board and Supervisory Board, including: monthly reports on operating activities; quarterly strategic reports on the situation among global competitors; quarterly reports as part of an organized Strategy Committee.
- Preparing comprehensive and highly processed analyzes dealing with the operational issues of the stock market as well as strategic topics of the capital market.
- Activating employees and initiating discussions on new development and product initiatives. Initiating periodic meetings of key management managers on which strategic decisions regarding the Group were made.

Ministry of Treasury (05.2012 - 07.2014, more than 2 years).

Position: Chief Economist, Counselor of the Minister

- Creating comprehensive concept and legal and financial solutions for the Polish Investments Programme (currently Polish Development Fund). Implementing and completing the project with success.
 - Thanks to the Programme, over PLN 30 billion was granted over the period of 2.5 years (including PLN 3 billion in capital financing).
 - Creating independently the investment policy of the Programme and the principles of corporate governance.
 - As part of the project, managing a team of about 20 people at the Ministry and consultants representing renowned institutions (Goldman Sachs, BESI, Boston Consulting Group, Citi DM, McKinsey, Weil Gotschal & Manges).
 - Managing project focusing on contacts and relations with government representatives (Prime Minister and Chancellery - Programme was the most important element of economic policy announced during the so-called second expose of the Prime Minister of Poland, Economic Council of the Prime Minister - weekly status meetings; Ministers of Finance, Treasury, Infrastructure - design consultations, status meetings).
- Conducting consolidation in the chemical sector and establishing Grupa Azoty
 - As a result of the project, the value of the SME increased by PLN 1.7 billion (by 100%).
 - The consolidation project was a direct response to the hostile call of the Russian fertilizer producer Acron to Zakłady Azotowe Tarnów. Solutions developed by me and my team allowed for effective defense of the company and the Treasury package against hostile calls.
 - Running a project and coordinating a project team of about thirty people, including members of the management boards of ZA Puławy and ZA Tarnów, and advisers (Rothschild, JP Morgan, Weil Gotschal & Manges, Baker & McKenzie).
 - Direct responsibility for financial analysis and preparation of possible consolidation options for the Treasury; working out legal solutions that may be used by SMEs with advisers.
- COnducting and participating in IPO projects and the sale of share packages within ABB
 - Coordinating the work of financial and legal advisors (including Goldman Sachs, Citi DM, JP Morgan, UniCredit, Deutsche Bank, UBS, PKO BP, Weil Gotschal & Manges, Greenberg, etc.). Participating analytically and preparing the company and owner.
 - Selected projects: IPO Energa S.A. worth PLN 2.4 billion; IPO Polski Holding Nieruchomości worth PLN 240 million; IPO ZE PAK, support in the preparation of IPO Cargo S.A. and IPO of Poczta Polska SA; sale of PKO BP shares worth PLN 3.1 billion and over PLN 5.5 billion; sale of PGE S.A. shares worth PLN 1.3 billion and of Grupa Azoty shares worth PLN 0.6 billion.
- Restructuring of LOT Polish Airlines.
 - Coordinating and supervising the restructuring process in LOT Polish Airlines on behalf of the Ministry of Treasury and as the Vice President of the Supervisory Board. The project was successful: from a position close to bankruptcy, the company achieved a positive EBIT for the first time after several years.
- Developing a detailed concept of the functioning of the second and third pension pillar, which are the basis of the currently implemented employee capital plans.

Deloitte Advisory (04.2010 - 05.2012; 07.2009 - 10.2009; more than 2 years)

Position: Senior Associate in the department of financial valuations and modeling as well as transaction advisory

- Performing valuation of companies valued at PLN 50 million to PLN 10 billion. Running projects in the field of due diligence and transaction advisory in every possible sector.



- Managing and coordinating the work of teams of up to thirty people representing various areas of consultancy (IT, taxes, strategy and market, finance).
- Consulting provided to private companies, private equity and companies listed on the stock exchange, including work for such clients as: Lukas Bank, Ruch, Comp, Mastercook, Wedel, BZ WBK, Polfa, ITI, TK Telekom, Kampania Weglowa.

InsERT S.A. (04.2007 - 04.2010; 3 years)

Position: C ++ / C # programmer, Project Manager

- Designing and implementing financial, accounting and personnel software for companies.

Own business (2002 - 2005)

Position: Project Manager, Business Analyst, Designer, Programmer

- Creating (at the age of 17) comprehensive software for managing language schools and for setting up class schedules in secondary schools. 20 licenses for schools teaching from 100 to 400 students.

The software was the only one that received the recommendation of the Polish Society of Foreign Languages.

Membership in Supervisory Boards and Investment Committees

- **Livechat S.A. - From 06.2017. Independent Member of the Supervisory Board. A company with a capitalization of PLN 1 billion.**
- **Playway S.A. - From 06.2017. Independent Member of the Supervisory Board. A company with a capitalization of PLN 1 billion.**
- **Atende S.A. - From 03.2016. Independent Member of the Supervisory Board nominated by Open Pension Fund. The company is an integrator of IT services and a software producer for energy companies.**
- **Ulma S.A. - From 06.2016. Independent Member of the Supervisory Board. Ulma offers formwork and scaffolding for the construction.**
- **Polskie Inwestycje Rozwojowe - 12.2012 -04.2018. Chairman of the Supervisory Board, Member of the Investment Committee, Member of the Audit Committee. From 09.2015 a member of IC.**
- **Warsaw Commodity Clearing House - 09.2014 - 08.2016. A member of the Supervisory Board and the Audit Committee.**
- **Ventures & Partners - 09.2014 - 08.2016. Member of the Supervisory Board. The company conducts advisory and consultancy activities on the capital market and advises on M & A and IPO processes.**
- **LOT Polish Airlines - From 4.2013 to 08.2014. V-ce Chairman of the Supervisory Board. Member of the Committees: Restructuring, Strategy and Audit.**

Education and training

Association of Chartered Certified Accountants - ACCA (2011 - 2015)

- International qualifications in the field of finance.

Wroclaw University of Technology (2008 - 2015) - Information Technology

- PhD studies: PhD in Computer Science.
- Numerous publications in international scientific journals; presentations at conferences.

Wroclaw University of Technology (2005 - 2010) - Finance

- Master degree studies, obtained title: Master of Financial Management.

Wroclaw University of Technology (2003 - 2008) - Information Technology

- Master degree studies, obtained title: Master of Computer Science.

Other skills and interests

- English: fluent
- Excel / Powerpoint and office software: proficient
- Driving license, paraglider license (L + H grade)
- Snowboarding, golf, ju-jitsu, programming (6 years of professional experience)

I consent to the processing of my personal data for the purposes of the recruitment process (in accordance with the Personal Data Protection Act of 29.08.97, OJ No. 133, item 883).

